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WEATHERFORD INTERNATIONAL SWOT & PESTLE ANALYSIS

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Company Name : Weatherford International

Company Sector : Oil Well Services and Equipment

Operating Geography : Ireland, Europe, Global

About the Company : Weatherford International plc, an Irish public limited multinational oilfield service company. Weatherford, along with its subsidiaries, is the leading wellbore and production solution company rendering innovative solutions, technology, and services used in the drilling, evaluation, completion, production, and intrusion of oil and natural gas wells. Most of Weatherford's primary business is to procure equipment and services to the oil and natural gas exploration and production industry, both onshore and offshore. In 1998, the merger of EVI, Inc. and Weatherford Enterra, Inc, led to the formation of today's Weatherford, which is one of the top oilfield service companies in the world. Inclusive of its predecessors, Weatherford has been operating for more than 50 years; as of 2020 it conducts operations in over 80 countries and has service and sales locations in essentially all of the major oil and natural gas producing regions in the world. The Company elucidates the challenges of the energy industry with its global talent network of nearly 24,000 team members operating in 610 locations, which include service, research and development, training and manufacturing facilities. Weatherford's business model revolves around its core values viz., Ethics and integrity, Discipline and accountability, Flawless execution, Collaboration and partnership, Innovation and technology leadership, Commitment to sustainability. Some of the noteworthy awards that Weatherford won in 2020 include, Bronze award for the category Communications or PR Campaign of the Year - Internal Communications - 100 or More Employees in 2020, Winner at AMA Houston 2020 Crystal Awards for Special Event Marketing - Event promotion: Single event and Contractor of the Year award at SANTOS.

Weatherford's vision-driven mission statement reads "We're looking to the future with a clear vision and a strong mission. Our goal is to address the headwinds facing the industry and revolutionize the oilfield with digital technology, integrated solutions, and world-class talent.

Weatherford's USP lies in being one of the world's largest oilfield service companies as of 2020.

Revenue :

\$ 4,954 million before bankruptcy and \$ 261 million after bankruptcy - FY ending 31st December

2019 (y-o-y decline 9.21%)

\$ 5,744 million - FY ending 31st December 2018

SWOT Analysis :

The SWOT Analysis for Weatherford International is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Association with all the major oil exploration enterprises 2.Effective awareness of the brand through social media 3.One of leaders on innovation in its sector 	<ul style="list-style-type: none"> 1.Contraction in cash reserves and losses in business causing bankruptcy 2.Delisting from NYSE 3.Company undergoing downsizing and compressing the business in North America 4.Large amount of long-term debts weighing on the business forcing divestures and loss of goodwill
Opportunities	Threats
<ul style="list-style-type: none"> 1.Helping consumers in cost cutting by providing competent products and services 2.A fresh start after filing bankruptcy 	<ul style="list-style-type: none"> 1.Extreme crunch of liquidity may force the company to become defaulter again 2.All major consumers curtailing expenses 3.Higher debt and capital intensive business consuming substantial chunk of income 4.High volatility in oil and natural gas prices making growth unpredictable

PESTLE Analysis :

The PESTLE Analysis for Weatherford International is given below:

<p style="text-align: center;">Political</p> <ol style="list-style-type: none"> 1.Lack of agreements on issues among OPEC+ members 2.Shale boom likely to screech to a halt: 3.Instability in the Middle East and US Sanctions 	<p style="text-align: center;">Economical</p> <ol style="list-style-type: none"> 1.Uncertainty of oil prices in the Covid Era due to slowdown in global consumption 2.Impact of imbalance in supply demand of crude oil 3.Shale gas no longer making merry for its stakeholders
<p style="text-align: center;">Social</p> <ol style="list-style-type: none"> 1.Risky nature of oil drilling may lead to catastrophic incidents of human loss 2.Travel bans and languishing mobility, depressing demand for oil and gas 	<p style="text-align: center;">Technological</p> <ol style="list-style-type: none"> 1.Gloomy future of the growth in oil extraction with rising inclination towards electric vehicles 2.Providing cutting edge solutions to increase productivity of consumers
<p style="text-align: center;">Legal</p> <ol style="list-style-type: none"> 1.Compliance with Exit Credit Agreements and impact of the failure in compliance 2.Raising number of compliances on oil drilling activities due to its greenhouse effects 3.Raising number of compliances on hydraulic fracturing 4.Benefit of not being a taxpayer in US under IRC Section 7874 5.No obligation to protect investors' interest 6.Serious litigations by shareholders and the States shaving of margin 	<p style="text-align: center;">Environmental</p> <ol style="list-style-type: none"> 1.Effect of adverse weathers on oil drilling 2.Devastation of environment due to petro products

Please note that our free summary reports contain the SWOT and PESTLE table contents only.
The complete report for **Weatherford International** SWOT & PESTLE Analysis is a paid report at
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Client Support:
support@swotandpestle.com