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TRANSOCEAN LTD SWOT & PESTLE ANALYSIS

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Company Name: Transocean Ltd

Company Sector : Offshore Oil Drilling, Oil and Gas

Operating Geography: Switzerland, Europe, Global

About the Company: Transocean Ltd is the leading offshore supplier of contract drilling services for oil and gas wells. It is headquartered in Vernier, Switzerland. The company was set up as a result of amalgamation of Southern Natural Gas Company with many smaller drilling companies. The company leverages the talent of 6600 employees in 20 countries around the world. In 1970s, Transocean started as a whaling company and enlarged through a series of mergers and the new company was known as Transocean offshore. The company started building huge drilling operations. Transocean specializes in technically demanding sectors of the global offshore drilling business with special attention on ultra-deep water and harsh environment drilling services. Transocean specializes in technically demanding sectors of the global offshore drilling business with special attention to ultra-deep water and harsh environment drilling services. The company has invented several new technologies including ADC, Halo guard, Hybrid on-board power plant and shear which focuses on multiple aspects like ensuring safety of crew, drilling more efficiently and protection of environment with reduction in fuel consumption and emission. In 2020, the company displayed outstanding performance by delivering revenue in line with their guidance overcoming the hurdles of Covid-19 to meet the contractual requirement of

Transocean Ltd.'s Unique Selling Proposition or USP lies in it being the world's largest offshore drilling contractor. The company aims to be the chief offshore drilling company by supplying rigbased well construction services to their customers through motivated people, innovative technology, quality equipment with special attention to environmental needs.

Revenue:

their customers.

\$ 3,088 million - FY ending 31st December 2019 (y-o-y growth 2.32%)

\$ 3,018 million - FY ending 31st December 2018



SWOT Analysis:

The SWOT Analysis for Transocean Ltd is given below:

Strengths	Weaknesses
1.Expertise in harsh environment drilling	1.Absence in onshore drilling
2.Largest fleet of high specification and	2.No Jack-up and other low specification rigs in
movable oil drilling rigs	the fleet
3.Collaboration with major oil producers	3.High dependence on small number of
across the world	consumers
4.Fleet availability in all parts of the world	4.Highly capital intensive business
5.Strong financials even after cyclical losses	
6.One of the most innovative companies in	
offshore drilling	
Opportunities	Threats
Opportunities 1.High specification fleet allow advantage over	Threats 1.All major consumers curtailing expenses
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PESTLE Analysis:

The PESTLE Analysis for Transocean Ltd is given below:

Political	Economical
1.Dissent and faction amongst OPEC+ members	1.Imbalance in supply and demand of crude oil
2.Influence of US sanctions on international	affecting the industry
business of offshore drilling	2.Pros and cons of day rate drilling contracts
3.Instability in the Middle East	
4.Obligations by OPEC	
5.Effects of Brexit	
Social	Technological
1.Talent shortfall in offshore oil rigs	1.Advantage of mobile high specification fleet
2.Risky nature of oil drilling may lead to	over other drilling methods
catastrophic incidents of human loss	2.Utilizing the data driven approach for
	maintenance of rigs
Legal	Environmental
1.Levying indemnity clauses to guard against	1.Offshore drilling being prone to extreme
untoward incidents	weather conditions
2.Stricter regulation on offshore drilling	2.Environmental risk of offshore drilling and
activities due to risks of environmental	obligations
damages	
3.Complex scenario of compliances and	
regulations related to manpower supply chain	
4.Compliances with Swiss laws	

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Client Support: support@swotandpestle.com