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## MANPOWERGROUP SWOT & PESTLE ANALYSIS

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Company Name : ManpowerGroup

**Company Sector :** Workforce Solutions

Operating Geography : Milwaukee, Wisconsin, USA

About the Company : Manpower Inc. is the third largest staffing firm in the world headquartered in Milwaukee, Wisconsin. It provides administrative and support services, professional services and business services through its four primary brands: Manpower, Experis, Right management and Manpower group solutions. The company was co-founded by Elmer Winter and Aaron Scheinfeld in 1948 and then was incorporated in Delaware, opened offices in downtown Milwaukee and Chicago in June 1948. It has 2,700 offices in 80 countries around the globe with more than 30,000 employees working for it. The company announced a new global brand identity with a new logo, marketing materials, and advertising campaigns in 2006. The firm provides a comprehensive range of workforce solutions and services, and helps companies at varying stages in their evolution to increase productivity, improve strategy, quality and efficiency, and decreasing costs across their workforce in order to accomplish their business goals. Manpower Group's suite of creative workforce solutions and services includes: recruitment and assessment, training and development, career management, outsourcing and workforce consulting. In 2021, the company aims to strengthen its hiring intentions in 11 sector quarter-over-quarter. Manpower Inc. has been honored with the 3M Supplier of the Year Award in recognition of the company's contribution to achieving 3M's mission and improving the company's competitiveness.

Manpower Inc. 's Unique Selling Proposition or USP lies in it being the global expert on labor market, employment trend and a leading innovative workforce solution company. The company's mission statement reads, "Innovative workforce solutions, connecting human potential to the power of business".

#### **Revenue :**

US \$ 20.86 billion - FY ending 31st December 2019 (y-o-y growth of (negative) -5.2%)

US \$ 22.0 billion - FY ending 31st December 2018



#### SWOT Analysis :

The SWOT Analysis for ManpowerGroup is given below:

Strengths	Weaknesses
1.Globally recognized industry leader	1.Limited success outside manpower solutions
2.Connected Brands and World-Leading	2.Inconsistent returns on the invested capital
Offerings	for the past ten years
3.Robust portfolio of innovative workforce	3.No investment in R&D
solutions and services	
4.Consistent revenue from the past ten years	
5.Leading position in strong markets	
6.Strong focus on training and development	
7.Strong performance and consistency across	
key financial pointers	
Opportunities	Threats
1.Delivering new and value-added solutions to	1.Economic slowdown in Europe which is the
solve client's complex problems	major source of company's revenue
2.Mass layoffs in pandemic triggering demand	2.Significant drop in hiring activities due to
for workforce solutions	covid-19
	3.Operating in a highly competitive and
	fragmented environment



#### **PESTLE Analysis :**

The PESTLE Analysis for ManpowerGroup is given below:

Political	Economical
1.Impact of Brexit on staffing industry	1.Foreign exchange fluctuation has significant
	impact as major revenue comes from outside
	of USA
	2.Global Economic conditions directly impact
	demand for workforce solutions
Social	Technological
1.Empowering women in the industry by	1.Strong social media presence
eliminating gender discrimination	2.Technological advancement by the
2.Forming alliances with its competitors	competitors
3.Investments in order to close skill gaps	
Legal	Environmental
1.Defined code of conduct clearly suggesting	1.Shifting towards a low carbon-economy to
all the policies	reduce environmental impact
2.Allegation of racism by one of its employees,	2.Active engagement in environmental
Alex Pollock	initiatives

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