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TECHNIPFMC PLC SWOT & PESTLE ANALYSIS

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Company Name : TechnipFMC plc

Company Sector : Oil & Gas

Operating Geography : United States, France, UK, Global

About the Company : TechnipFMC plc is a French-American, UK-domiciled global oil and gas company which provides complete project life cycle services for the energy industry. The company has its operational headquarters in Houston and Paris and its legal headquarter in London, United Kingdom. TechnipFMC was formed through the amalgamation of FMC Technologies Inc. and French oil-services Technip SA that was announced in 2016 and completed in 2017. TechnipFMC operates in three distinct segments: subsea, offshore/onshore, and surface projects and these projects include offshore oil and gas exploration and extraction platforms, rigs, crude oil refinery, petrochemical plants such as Ethylene, SynGas plants, Napthal, Hydrogen, Benzene etc. plastics & rubber industry, fertiliser plant, onshore as well as floating LNG plants. The company leverages the talent of 37,000 employees from 126 nationalities and operates in 48 countries. In January 2021, TechnipFMC Plc. announced the resumption of activities toward its planned separation into two industry-leading, independent, publicly traded companies: TechnipFMC, a fully integrated technology and services provider and Technip Energies, a leading engineering and technology player and the separation is expected to be completed in the first quarter of 2021.

Technip FMC 's Unique Selling Proposition or USP lies in it being a leading technology provider to the traditional and new energies industry; delivering fully integrated projects, products, and services. The company's vision statement reads, "Our vision is supported by a relentless drive of every individual at TechnipFMC. We are united by one single purpose: to bring together the scope, know-how and determination to transform our clients' project economics".

Revenue :

US \$ 13.42 billion – December 2019 (Growth 6.59%)

US \$ 12.59 billion – December 2018

SWOT Analysis :

The SWOT Analysis for TechnipFMC plc is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Heavily investing on technologies and innovation to transform industry standards 2.Leading the energy sector globally 3.Broad and diverse portfolio in oil and gas industry 4.Strong financial growth among all business segments 5.Strong acquisitions and alliances support global operations 	<ul style="list-style-type: none"> 1.Legal issue related to corruption has tarnished brand image 2.Changing foreign currency rates and interest rates impact profit share
Opportunities	Threats
<ul style="list-style-type: none"> 1.Increasing demand of energy products in global market. 2.Venturing into renewable energy segment can be a game changer initiative. 3.Developing technologies to transform into clean energy or low carbon energy. 	<ul style="list-style-type: none"> 1.Pandemic has impacted global operations economically 2.Competitive shale market of NA is leading to weak demands 3.Highly competitive market always poses a risk to operations

PESTLE Analysis :

The PESTLE Analysis for TechnipFMC plc is given below:

Political	Economical
1.United Kingdom's exit from European Union to impact business operation globally 2.Trade tensions between US and China has impacted global oil and gas industry 3.Disagreement among the OPEC members	1.Volatile crude oil prices impact business operations 2.Pandemic and global economic slowdown has been affecting business 3.Imbalance in demand and supply in market
Social	Technological
1.Consumer preferring electric vehicles globally to cut down fuel expense 2.Increase in urban population will increase consumption	1.Incorporated robotics and artificial intelligence in subsea operational activities 2.Accelerated investment in R&D and innovation through REMS
Legal	Environmental
1.Violations of Foreign Corrupt Policy Act (FCPA) have led to hefty fines resulting in financial stress	1.Launched Single-Use Plastic Elimination (SUPE) initiative on global level 2.Combating climate change through reduction in carbon footprint

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