
S&P TEST

SWOT & PESTLE.com

BAKER HUGHES SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email support@swotandpestle.com.

Company Name : Baker Hughes

Company Sector : Oil & Gas

Operating Geography : United States, North America, Global

About the Company : Baker Hughes Company, a General Electric organization, is an American international industry service company and is the world's sole full stream supplier of coordinated oilfield products and services, administrations and advanced solutions. Baker Hughes is organized in Delaware and headquartered in Houston. The company was initially known as Baker Hughes Incorporated until 2017 when it was merged with GE Oil and Gas to become Baker Hughes, a GE Company (BHGE). In 2019, the company got separated from General Electric and became Baker Hughes Company. The company is known for its transformative technologies in the energy scenario today. By harnessing power emanating from data, science and engineering the firm tries to redefine reality. Their unique portfolio consists of a wide range of products and service capabilities that not only affect the energy sector but the industrial value chain as well. The company operates via its four main segments namely Oilfield Services, Oilfield Equipment, Turbomachinery & Process Solutions and Digital Solutions. These segments have been made keeping in mind the nature of demand, market etc. As of 2020, the company has a total of 55,000 employees working across more than 120 countries.

Baker Hughes Unique Proposition lies in being the 'World's third largest oilfield services company'. Baker Hughes mission statement reads, "The Baker Hughes Core Values and Keys to Success are the basis for establishing a common culture for Baker Hughes. Our Core Values are: Integrity, Teamwork, Performance, and Learning. Our Keys to Success are four priorities that should guide decision-making in Baker Hughes: Engage People, Deliver Value, Be Cost Efficient, Resource Effectively."

Revenue :

\$20.7 billion – FY ended on 31st Dec, 2020

\$23.8 billion – FY ended on 31st Dec, 2019

SWOT Analysis :

The SWOT Analysis for Baker Hughes is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Differentiated energy technology company 2.Broad and diverse technological capabilities 3.Unique portfolio across energy value chain 4.Strong focus on product innovation 	<ul style="list-style-type: none"> 1.Constrained by its earnings cyclicality in Oil Field Services segment
Opportunities	Threats
<ul style="list-style-type: none"> 1.Enabling sustainability 2.Enabled by growth in digital technological offerings 3.Utilizing full Baker Hughes portfolio to drive digital acceleration 4.Build on industrial franchise in TPS & DS 5.Opportunity for diversification and growth outside of upstream O&G 	<ul style="list-style-type: none"> 1.Intense competition environment 2.Control of oil and natural gas reserves by state-owned oil companies 3.United States political sanctions impacting business prospects 4.Fall in exploration and production due to impact of pandemic

PESTLE Analysis :

The PESTLE Analysis for Baker Hughes is given below:

Political	Economical
1.Engagement with public officials and governments 2.Brexit may have a negative impact on business 3.United States \u2013 Russia showdown impacting Nord Stream 2 project	1. Volatility of oil and natural gas prices 2. Impact of foreign currency fluctuations
Social	Technological
1.Dual challenge of energy and climate	1. Usage of remote operations and digitization 2. Digital transformation in energy industry
Legal	Environmental
1.Impact on US sanctions on business and related projects	1.Focus on providing sustainable energy solutions

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **Baker Hughes** SWOT & PESTLE Analysis is a paid report at **21.52 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com