
S&P TEST

SWOT & PESTLE.com

NATIONWIDE MUTUAL INSURANCE COMPANY SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email support@swotandpestle.com.

Company Name : Nationwide Mutual Insurance Company

Company Sector : Financial Services and Banking

Operating Geography : United States, North America

About the Company :

Nationwide Mutual Insurance Company is a group of large U.S insurance and financial services company. Although the company is headquartered in Columbus, Ohio, it has many operating regional headquarters based in Scottsdale, Des Moines, San Antonio, Gainesville, Raleigh, Sacramento and Westerville. The company was started in 1926 and was initially known as Farm Bureau Mutual Automobile Insurance Company. Later, it was renamed as Nationwide with the aspiration of eventually selling products from coast to coast. The company offers insurance for vehicle, property, life and specialty. As of 2021, the company has approximately 32,110 employees in 30 office locations. In 2019, Nationwide was ranked #73 in Fortune 500 list. The company moved to #25 in “Fortune’s 100 Best Companies to Work For” in 2021, up 66 places from #91 on last year’s list.

Nationwide Financial Services, a part of the group, was partially presented on the New York Stock Exchange prior to being repurchased by Nationwide Mutual in 2009. It has retained the majority of NFS common stock since it had gone public in 1997. Nationwide Insurance’s Unique Selling Proposition lies in being one of America’s most diversified insurance and financial services organizations. Nationwide Insurance’s mission statement reads, “We protect people, businesses, and futures with extraordinary care.”

Revenue :

US\$ 52.9 billion - FY ending 31st December 2021 (y-o-y + 13.52%)

US\$ 46.6 billion - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Nationwide Mutual Insurance Company is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Diversified portfolio of products offered by the bank 2.High credit ratings on its assets signifying strong financials 3.Strong focus on innovation in its products 4.Diverse and inclusive workforce working with fairness and integrity may help it grow sustainably 5.Strong financials and investments has driven growth for the company 	<ul style="list-style-type: none"> 1.Pandemic losses hurt the property-casualty bottom line 2.Intense competition can hamper the financials and profit margin for the company
Opportunities	Threats
<ul style="list-style-type: none"> 1.Digitalization of insurance claiming procedure may increase business 2.Collaboration or investments in fin-tech and third-party apps may help the company grow 3.Growing the existing business in new markets 	<ul style="list-style-type: none"> 1.Threat of cyber security and data leaks of clients may hamper the trust of people in the firm 2.Constant changes in regulations by the government may increase operational costs

PESTLE Analysis :

The PESTLE Analysis for Nationwide Mutual Insurance Company is given below:

Political	Economical
1.Impact of Russia-Ukraine crisis on world economy 2.Impact of Biden Administration on the economy	1.Adverse impact of COVID 19 on US economy
Social	Technological
1.Ageing population would need insurance products in the future 2.Rising disposable income may lead to expenditure in insurance products	1.Rise of fintech firms and their offerings in the insurance space 2.Digitalisation of the insurance sector 3.Risk of cyberattacks and data leaks
Legal	Environmental
1.Insurance legislations and regulations in USA need to be adhered	1.Climate change and environmental hazards affecting the insurance claims

Please note that our free summary reports contain the SWOT and PESTLE table contents only. The complete report for **Nationwide Mutual Insurance Company** SWOT & PESTLE Analysis is a paid report at **14.53 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com