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NEWCREST MINING SWOT & PESTLE ANALYSIS

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Company Name : Newcrest Mining

Company Sector : Gold and Copper Mining

Operating Geography : Australia, Indonesia

About the Company : Newcrest Mining Limited is an Australian company that specialises in gold and gold-copper concentrate exploration, production, mining, and sales. The firm is headquartered in Melbourne, Australia. In 1921, Colonel William Thompson formed Newmont Mining Corporation in New York as a holding company to invest in global mineral, oil, and relations firms. The business got its current name when it bought 100 per cent of Australmin Holdings Ltd and 92 per cent of BHP Gold Mines Ltd in 1990. Newcrest has a portfolio of mostly low-cost, long-life mines as well as a pipeline of brownfields and greenfields exploration ventures. It has a large reserve and resource base, with current gold reserves equivalent to more than 24 years of output at current rates. For vast ore bodies, Newcrest employs a range of efficient mining methods, as well as limited underground mining methods for high-grade epithermal and porphyry deposits. The mining activities of Newcrest are spread across Australia, Indonesia, the Ivory Coast, and Papua New Guinea. On 31 March 2021 Red Chris' initial Mineral Resource estimate was released by Newcrest and the company has begun a comprehensive study to determine the feasibility of block cave mining underneath the current open pit activity. Additional exploration and resource definition drilling have been carried out, as well as resource optimization for both open pit and underground mining scenarios.

Newcrest Mining's Unique Selling Point or USP lies in it being the largest gold producer listed on the Australian Securities Exchange and one of the world's largest gold mining companies. Newcrest Mining's vision statement reads, "Our vision at Newcrest is to be the Miner of Choice. We will lead the way in safe, responsible, efficient and profitable mining. We strive to achieve this by ensuring that we live and work by our values".

Revenue :

USD 3,922 million - FY ending 30th June 2020 (y-o-y growth 4.81%)

USD 3,742 million - FY ending 30th June 2019

SWOT Analysis :

The SWOT Analysis for Newcrest Mining is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.High technological capability for gold extraction 2.Record level success in explorations in past decades 3.Joint ventures that resulted in capability expansion 4.Lowest injury frequency in the industry 	<ul style="list-style-type: none"> 1.Minimal diversification of business outside gold mining
Opportunities	Threats
<ul style="list-style-type: none"> 1.Pandemic uncertainty to induce more demand 2.Rock boating and support technology can help extract high grade rocks 3.Developing Argillic ore management techniques can increase production 4.Increased milling rates can speed up processing of ore 	<ul style="list-style-type: none"> 1.First Nations rights issues leading to ownership uncertainties in Canada 2.Potentially adverse impacts of Covid-19 3.Stiff global competition for mine exploration

PESTLE Analysis :

The PESTLE Analysis for Newcrest Mining is given below:

Political	Economical
1.High focus on mining nationalization by Papua New Guinea Government	1.Rising Gold prices result in increased profit margins
Social	Technological
1.Mining sector involves multiple human rights concerns 2.Maximum employment to local labour	1.Innovation has increased productivity and safety in mining
Legal	Environmental
1.Complex and dynamic regulations across countries, inhibits operations 2.Newly formed responsible gold mining principles raise compliance level 3.Focus on ICMM led down biodiversity policy	1.Natural hazards and catastrophes in mining area 2.Lower carbon economy necessitates switching from fossil fuels

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