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HUNTINGTON INGALLS INDUSTRIES SWOT & PESTLE ANALYSIS

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Company Name : Huntington Ingalls Industries

Company Sector : Military Shipbuilding

Operating Geography : United States, North America, Global

About the Company : Huntington Ingalls Industries (HII) is a shipbuilding corporation based in the United States that also offers technical services to government and business partners. The company is headquartered in Newport News, Virginia, United States. Huntington Ingalls Industries was founded on March 31, 2011, when Northrop Grumman's shipbuilding businesses in Newport News, Virginia, and Pascagoula, Mississippi, were spun off into a new corporation. Newport News Shipbuilding, Ingalls Shipbuilding, and Technical Solutions are the three divisions of HII. HII's shipbuilding divisions in Virginia and Mississippi, Newport News and Ingalls, have constructed more ships in more ship classes than any other U.S. naval shipbuilder. Huntington Ingalls Industries (HIITechnical)'s Solutions division is a professional services company that provides mission-critical and realistic solutions to a wide range of government and commercial customers around the world. Fleet maintenance and modernization, unmanned solutions and rapid prototyping, agile software development and network engineering, training programmes, logistics support, nuclear engineering and fabrication, and oil and gas engineering are among the services provided by this division. In April 2021, Huntington Ingalls Industries announced the commercial release of its REMUS 300 unmanned underwater vehicle (UUV). This new small-class UUV with an open design will dive to a depth of 305 metres (1,000 feet) and has endurance options of up to 30 hours.

Huntington Ingalls Industries' Unique Selling Proposition or USP lies in it being America's largest military shipbuilding company and the sole builder of U.S. Navy aircraft carrier the world’s largest warships, and one of two builders constructing nuclear-powered submarine. Huntington Ingalls Industries' mission statement reads, "Provider of mission-critical and practical solutions to a wide variety of government and commercial customers worldwide through Technical Solutions".

Revenue :

US$ 9,361 million - FY ending 31st December 2020 (y-o-y growth 5.19%)

US$ 8,899 million - FY ending 31st December 2019

SWOT Analysis :

The SWOT Analysis for Huntington Ingalls Industries is given below:

Strengths	Weaknesses
1.Strong expansion in the unmanned and autonomous maritime industry with strategic acquisitions and alliances 2.Robust pipeline of ships, submarines and unmanned vehicles projects to be delivered to the US navy 3.Largest military shipbuilder of USA 4.High growth in nuclear and environmental business as it leverages the existing network with defense nuclear agency	1.High dependence on US government contracts, exposes to policy changes related funding 2.Nuclear operations are subject to high regulatory standards and related costs of compliance
Opportunities	**Threats**
1.Extension of IT and cyber security services used in shipping business can lead to diversification 2.Strong potential in growth as Navy and DOD to increase fleet of ships 3.Due to rapid changing nature of war high investments are expected in technologies such as AI and Cyber security	1.Volatile business practices of DOD lead to increased audits and stringent cost structure 2.Covid-19 has limited the capability to carry out manufacturing at full capacity and disrupted the supply chain 3.Global steel price surge can impact profitability

PESTLE Analysis :

The PESTLE Analysis for Huntington Ingalls Industries is given below:

Political	Economical
1.Government's endorsement for clean energy will boost demand for nuclear ships 2.Congressional research service and congressional budget office have estimated a need for additional ships 3. Shipbuilding a top priority for US government as outlined in 30-year plan	1.Regular cuts in federal funds rate and discount rate have reduced the cost of financing: 2.Reduction in GDP is expected to be offset by reduction in military spending
Social	**Technological**
1.Defense sector associated with high employability and respect in society may not see huge reductions in budget	1.Defense authorization and defense appropriation measures enactment in budget 2021 has supported addition of new projects 2.Anti-takeover provisions of company inhibit favorable mergers and acquisitions ","
Legal	**Environmental**
1.Necessity to move towards green shipbuilding 2.Manufacturing facilities at risk of natural hazards such as hurricane and flood as well as nuclear incidents "]]	1.

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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Client Support:
support@swotandpestle.com