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# S&P TEST

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## SAIPEM SWOT & PESTLE ANALYSIS

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**Company Name :** Saipem

**Company Sector :** Oil and Gas, Oilfield Production Services

**Operating Geography :** Italy, Europe, Global

**About the Company :** Saipem is an Italian multinational oilfield service company. The company is headquartered in San Donato Milanese, Italy. During the years of the Italian economic miracle in 1950s, Enrico Mattei reorganized the Italian oil industry through a compound system of outright acquisition and government investments for the sake of Italy's self-reliance guarantee in energy. In the beginning, Mattie concentrated on natural gas, the only ample source of energy available in mainland Italy, through Snam, a newly set-up gas pipeline company. Later in 1955, the company started to construct pipelines and drilling platforms and in 1956, it specialised in tankers and in 1957 Snam Montaggi and drilling company Saip joined together to form Saipem. By 1959, it started drilling oil off the coast of Gela and became a pioneer in offshore drilling and pipelines construction in Europe. Saipem began operating Saipem 7000, in the year 1991, which is the world's second biggest crane vessel. The company has offices in over 60 countries. The company has around 32,000 number of employees. In July, 2020 Saipem has been awarded new offshore wind contracts, for a total value of over 90 million Euros.

Saipem's Unique Selling Proposition or USP lies in it being one of the largest oilfield service company in the world. This Italian multinational company aims to implement challenging, cautious and innovative projects leveraging the ability of their people by facing and prevailing over the challenges posed by evolution of the global scenarios to create economic and social value for all the stakeholders.

**Revenue :**

9,133 million - FY ending 31st March 2020 (y-o-y growth 6.36%)

8,587 million - FY ending 31st March 2019

**SWOT Analysis :**

The SWOT Analysis for Saipem is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> <li>1.Presence in both offshore and onshore projects</li> <li>2.Active presence in OPEC</li> <li>3.Leading offshore engineering and construction service provider</li> <li>4.Business with all super majors of oil and gas industry</li> <li>5.Strong finances with higher free cash flow</li> <li>6.Driven by robust R&amp;D to increase efficiency and evolve innovation</li> </ol>	<ol style="list-style-type: none"> <li>1.History of bribery to secure orders</li> </ol>
Opportunities	Threats
<ol style="list-style-type: none"> <li>1.Opportunity of offshore exploration in newer areas</li> <li>2.XSight to provide breakthrough technology to industry</li> <li>3.Finding ease through diversification</li> </ol>	<ol style="list-style-type: none"> <li>1.High competition in business</li> <li>2.Major oil and gas companies curtailing expenses</li> <li>3.Fluctuating oil prices pulling business sentiments down</li> </ol>

## PESTLE Analysis :

The PESTLE Analysis for Saipem is given below:

<p style="text-align: center;"><b>Political</b></p> <ol style="list-style-type: none"> <li>1.Lack of agreements on issues among OPEC+ members</li> <li>2.Instability in the Middle East and Latin America</li> <li>3.Impact of US sanctions on business</li> </ol>	<p style="text-align: center;"><b>Economical</b></p> <ol style="list-style-type: none"> <li>1.Economic downturn due to Covid-19 affecting business</li> <li>2.Volatility in oil prices since 2014</li> </ol>
<p style="text-align: center;"><b>Social</b></p> <ol style="list-style-type: none"> <li>1.Looming talent shortage a major concern for oil and gas sector</li> </ol>	<p style="text-align: center;"><b>Technological</b></p> <ol style="list-style-type: none"> <li>1.Value of digitization in oil and gas sector</li> </ol>
<p style="text-align: center;"><b>Legal</b></p> <ol style="list-style-type: none"> <li>1.Compliances to prepare annual report and consequences of its violation in Italy</li> <li>2.International compliances of offshore and onshore projects</li> </ol>	<p style="text-align: center;"><b>Environmental</b></p> <ol style="list-style-type: none"> <li>1.Reducing clients' carbon footprint through renewable energy</li> </ol>

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The complete report for **Saipem** SWOT & PESTLE Analysis is a paid report at **27 U.S.D.**



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