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PLAINS GP HOLDINGS SWOT & PESTLE ANALYSIS

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Company Name : Plains GP Holdings

Company Sector : Energy

Operating Geography : United States of America and Canada

About the Company : Plains GP Holdings, a publicly-traded company, holds a non-economic controlling general partner interest in Plains All American Pipeline (PAA) as well as an indirect limited partner interest in PAA. The company is headquartered in Texas, United States. In 1981, Plains started as Plains Resources, a small oil and gas exploration and production firm and in 1998, Plains All American completed the acquisition of the All American Pipeline and launched an initial public offering. Plains is a publicly listed master limited partnership that owns and operates midstream energy assets as well as provides crude oil, natural gas liquids (NGL), and natural gas logistics services. In key crude oil and NGL producing basins and distribution routes, as well as major market hubs in the United States and Canada. The company owns a vast network of pipeline transportation, terminalling, storage, and gathering assets. The company's Supply and Logistics division is responsible for the import, logistics, and resale of crude oil and natural gas liquids in North America. The segment owns a considerable amount of crude oil and natural gas liquids (NGLs) that it needs to run its business. PAGP reported a quarterly cash payout of \$0.18 per Class A share on April 5, 2021, which is unchanged from the distribution paid in February 2021.

Plains GP Holdings' Unique Selling Proposition or USP lies in it being one of the largest energy infrastructure and logistics companies in North America. Plains GP Holdings' mission statement reads, "At Plains, our vision is to become the premier crude oil and NGL transportation and marketing company in the United States and Canada by providing the utmost in value-added services to our customers, and in doing so, delivering superior returns to our stakeholders".

Revenue :

\$23,290 million - FY ending 31st December 2020

\$33,669 million - FY ending 31st December 2019

SWOT Analysis :

The SWOT Analysis for Plains GP Holdings is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Owns crucial midstream infrastructure connecting production to demand centers. 2.Their assets are critically positioned to leverage global demand recovery. 3.Have been able to maintain significant cash flow in this business environment 4.Expected increase in revenue and expected return on stock within the next 3 years. 	<ul style="list-style-type: none"> 1.Continually increasing debt coupled with low current liquidity 2.Weaker balance sheets than their competitors
Opportunities	Threats
<ul style="list-style-type: none"> 1.Sustainability will give competitive advantage in the future. 2.Increase in future demand provides opportunity to pay off debts 3.Optimize the variability in oil prices across regions to maximize profitability 	<ul style="list-style-type: none"> 1.Contractual obligations to buy crude between oversupply and demand destruction. 2.The uncertainty faced due to low oil prices coupled with covid-19 3.Generation of revenues from smaller customers amidst economic crisis is uncertain

PESTLE Analysis :

The PESTLE Analysis for Plains GP Holdings is given below:

<p style="text-align: center;">Political</p> <p>1. Government's plan to exclude subsidies and increase taxes will decrease profits.</p> <p>2. Investments and tax benefits for clean energy sector will harm interests.</p>	<p style="text-align: center;">Economical</p> <p>1. Future increase in Oil demand is certain & cause for optimism.</p> <p>2. Economy not picking up may translate into acceleration of maturity of debt</p>
<p style="text-align: center;">Social</p> <p>1. Energy generated by hydrocarbons is key for currently driving life</p> <p>2. Pipeline routes have to be altered to protect communities</p>	<p style="text-align: center;">Technological</p> <p>1. The company uses cloud computing Software for efficient human capital management.</p> <p>2. Use Microsoft/ Dynamics AX for enterprise resource planning</p>
<p style="text-align: center;">Legal</p> <p>1. Government's pause on federal drilling rights, potential ban them in future.</p>	<p style="text-align: center;">Environmental</p> <p>1. Frequent lawsuits are directed towards the firm most recently for securities fraud.,"</p>

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