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TECK RESOURCES LTD SWOT & PESTLE ANALYSIS

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Company Name: Teck Resources Ltd

Company Sector: Natural Resources Mining, Mineral Development

Operating Geography: Canada, Europe, Global

About the Company: Teck Resources Limited is a Canadian-based mining company,

headquartered in Vancouver, British Columbia. It is the result of the merger of Teck and Cominco

in 2001 and was initially named as Teck Cominco until late 2008. Teck's operations focuses on

coal, copper, zinc, energy and secondary products such as lead, silver, gold, molybdenum,

germanium, indium and cadmium. It owns 10 operating mines, a metallurgical complex and

various other development projects in America. The groups major expertise include exploration,

development, mining and minerals processing, smelting and refining, health and safety,

environmental protection, materials stewardship, recycling and research. As of December 2020,

the Group has approximately 10,000 employees. In 2021, Teck Resources was included in the

Global 100 Most Sustainable Corporations List.

Teck Resources' hydrometallurgical technology is managed by CESL, which is based in

Richmond, British Columbia. It offers services like treatment of copper, copper-gold, nickel-

copper, and nickel concentrates. Teck looks up to CESL for its hydrometallurgical technical

support in its operations to manage various test programs for its clients.

Teck Resources' unique selling proposition or USP lies in being one of the leading mining

companies in Canada. Teck Resources' mission statement read, "Teck is committed to responsible

resource development. We are focused on operating sustainably, ensuring the health and safety

of our people, and building strong relationships with communities"

Revenue:

CAD\$8.9 billion - FY ending 31st March 2021

CAD\$11.9 billion - FY ending 31st March 2020



SWOT Analysis:

The SWOT Analysis for Teck Resources Ltd is given below:

Strengths	Weaknesses
1.Recognized industry leader in ESG	1.Lower mill throughput as a result of harder
performance with high-quality assets in	ores
attractive jurisdictions	2.Construction suspension and additional
2.Leading producer of several metals and	expenditures due to Covid-19 resulted in an
diverse product portfolio with proven	increase in costs
operational excellence through cost	3.Equipment failures led to losses at certain
competitiveness	mines
3.Strong Financial health with a rigorous	4.Environmental charges against the company
capital allocation framework	increased costs and tarnished image
Opportunities	Threats
1.Increasing demand for Copper and Zinc in	1.Increases in royalty rates at mines
the next 5 years	2.Declining resource quality and increasing
2.Increase exports to US, China and India for	input costs pose a threat to business
metals	3.Covid-19 negatively impacted exploration of
3.Tap into advanced technologies to improve	mines
operational abilities	



PESTLE Analysis:

The PESTLE Analysis for Teck Resources Ltd is given below:

Political	Economical
1.Geopolitical risks to the mining industry	1.Fluctuations in Foreign Exchange impact
including License to operate and other risks	debt payments and global transactions
2.Labor strikes are highly prevalent in the	2.Imbalances in commodity markets impacts
mining industry	mining business directly
	3.Impact of Covid-19 on Mining Industry
Social	Technological
1.Negative public perception of mining	1.There is a shift to 'Intelligent Mining' in the
companies	mining industry
2.Rise in social impact investing, demanding	2.Increased use of AI, cyber and automation
greater transparency	technologies in Mining Industry
Legal	Environmental
1.Mining industry is subject to rigorous and	1.Increased costs for water and land
increased number of safety regulations	maintenance and recovery
	2.Mining companies are increasingly pushing
	for decarbonization
	3.Weather conditions impact ore mining

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